

1. Approval of Aviation Turbine Fuel (ATF) Price Stabilization Fund

- A crisis in West Asia led to a massive surge in Aviation Turbine Fuel (ATF) prices, increasing from ₹60–₹60.5 per liter in March 2026 to ₹142 per liter.
- The Union Cabinet approved a one-time budgetary support of ₹10,000 crore.
- The fund will act as a 36-month interest-free, self-sustaining revolving loan fund.

2. Cabinet Approves Sarthak PDS Umbrella Scheme

- The initiative aims to strictly prevent the smuggling and misuse of food grains distributed under the Pradhan Mantri Garib Kalyan Anna Yojana (PMGKAY).
- The Cabinet approved the "Sarthak PDS" umbrella scheme with a dedicated budget of ₹25,530 crore.
- The scheme will be operational until March 31.

3. Launch of Prime Minister Research Chair (PMRC) Scheme 2026

- Launched by the Ministry of Education.
- Covers 13 specialized areas including Artificial Intelligence (AI), quantum computing, and cyber security.
- The scheme will be strictly monitored by an empowered committee chaired by the Principal Scientific Adviser, Prof. Ajay Kumar Sood.

4. Launch of Navachar Mantra Initiative

- Aimed at providing support to grassroots innovators and entrepreneurs nationwide.
- The initiative was officially launched by the Minister for Skill Development and Entrepreneurship, Jayant Chaudhary.

5. Karnataka State Governance and Static GK Updates

- D.K. Shivakumar was sworn in as the 24th Chief Minister of Karnataka by Governor Thawar Chand Gehlot.
- Dr. G. Parameshwara took the oath as the Deputy Chief Minister.
- Karnataka is a major innovation hub, hosting the Reserve Bank of India (RBI) Innovation Hub in Bengaluru and India's first Space Tech Center of Excellence.
- Static GK: Important state national parks include Bandipur, Bannerghatta, Kudremukh, and Nagarhole.

6. Launch of Mission Senehgori in Assam

- Union Minister Jyotiraditya Scindia and Assam Chief Minister Himanta Biswa Sarma officially launched the mission.
- The project timeline is set for 2026-2028 with a total investment of ₹396-411 crore.
- Designed to significantly boost the production and export of Assam's Geographical Indication (GI)-tagged Muga Silk.
- Targets exporting 2,000 kg of Muga silk annually under the specific "Snehazori" brand name.

7. Chhattisgarh Launches Adarsh Shahar Samridhi Yojana

- The state government launched a ₹200 crore scheme named Adarsh Shahar Samridhi Yojana.

8. Railway Allocations for Himachal Pradesh

- The central government allocated ₹2,911 crore specifically for railway projects in Himachal Pradesh for the year 2026.

9. 4th Lavender Festival in Jammu & Kashmir

- The 4th Lavender Festival was organized by the Council of Scientific and Industrial Research - Indian Institute of Integrative Medicine (CSIR-IIIM).
- Held in Baderwah, Doda district, Jammu & Kashmir (J&K), on June 6-7.

10. Initiatives Launched for Unclaimed Financial Assets

- The Department of Financial Services (DFS) launched a "Common Lending Portal for Unclaimed Financial Assets" on May 29, 2026.
- The Securities and Exchange Board of India (SEBI) and the Investor Education and Protection Fund Authority (IEPFA) organized a Niveshak Shivir (Investor Camp) in Bhopal, Madhya Pradesh, on June 5.
- The new lending portal is accessible in 23 languages, including Braille.

• Previous investor camps were successfully held in **Bengaluru** and **Bhubaneswar**.

11. Launch of Samvad Samadhan Didi Chatbot

• **Union Minister Jitendra Singh** officially launched the AI-enabled voice chatbot for the Centralized Public Grievance Redress and Monitoring System (**CPGRAMS**) portal.

• Jointly developed by the **Department of Administrative Reforms and Public Grievances (DARPG)** and **Bhashini**.

12. India Ranked 5th Most Digitalized Economy

• An Indian Council for Research on International Economic Relations (**ICRIER**) report officially ranked India as the world's **5th most digitalized economy**.

• India currently trails behind the **USA, China, Singapore**, and the **UK** in this global index.

13. Service Sector Reaches Six-Month High in May

• The **HSBC Purchasing Managers' Index (PMI)** reached **59.8** (an increase from **58.8**).

• A PMI score greater than **50** indicates strong economic expansion.

14. Global Stock Market Rankings Update

• **South Korea** officially overtook India to become the world's **6th largest stock market**.

• **South Korea's** market capitalization surged to **\$5 trillion**, driven by tech giants like **Samsung** and **SK Hynix**.

• India fell to the **7th place** globally, with a total market capitalization of **\$4.8 trillion**.

• The **USA** remains **1st** (**\$78 trillion**), followed by **China** (**\$15 trillion**), **Japan**, **Hong Kong**, and **Taiwan**.

15. Public Sector Banks (PSB) Performance Review

• **Department of Financial Services (DFS) Secretary M. Nagaraju** reported that Public Sector Banks (**PSBs**) effectively returned **₹6,800 crore** in unclaimed deposits to **29 lakh claimants**.

• These returns were processed via the **UDGAM portal** over a span of **6 months**.

• PSB gross Non-Performing Assets (**NPAs**) hit a historic low of **1.983%**, with net NPAs recorded at an impressive **0.39%**.

16. IRDAI Penalizes Nissan Renault Financial Services

• The **Insurance Regulatory and Development Authority of India (IRDAI)** formally imposed a heavy **₹1 crore penalty** on **Nissan Renault Financial Services India**.

17. Mahindra & Manulife Insurance Joint Venture Incorporated

• The **50:50 Joint Venture (JV)** officially received its incorporation certificate.

• The JV has committed a total of **₹3,600 crore**.

18. West Bengal Gramin Bank Partners With Canara HSBC

• The **West Bengal Gramin Bank**, a Regional Rural Bank (**RRB**) with **960 branches** in **West Bengal (WB)**, tied up with **Canara HSBC Life Insurance**.

19. Important Days in June

• **June 2:** Globally observed as **International Sex Workers Day** (celebrated since **1975**).

• **June 3:** Observed globally as **World Bicycle Day**.

• **June 4:** Observed as the **International Day of Innocent Children Victims of Aggression**.

• **World Bicycle Day** was marked with the official theme: "**Cycling for a greener future**".

20. Fino Payments Bank CEO Tenure Extended

• Leadership adjustments required after the previous CEO, **Rishi Gupta**, was arrested by Goods and Services Tax (**GST**) officials.

• The **Reserve Bank of India (RBI)** officially extended the tenure of Interim CEO **Ketan Merchant**.

21. Launch of Project Shikhar for MSMEs

• **Meesho** and the **Bombay Stock Exchange (BSE)** officially partnered to launch the project.

• Designed to actively help Micro, Small and Medium Enterprises (**MSMEs**) list successfully on the **BSE SME platform**.

22. Deployment of Skycast Aviation System

• The **Indira Gandhi International (IGI) Airport** in **New Delhi** successfully deployed the **Skycast Aviation System**.

23. Successful Flight-Test of RudraM-II / RDRA M2 Missile

- The **Defence Research and Development Organisation (DRDO)** and the **Indian Air Force (IAF)** successfully flight-tested the indigenous air-to-surface missile.
- The test was conducted from an airborne platform at the **Integrated Test Range** in **Chandipur, Odisha**.
- The weapon was entirely developed by the **Research Centre Imarat (RCI), Hyderabad**.
- The advanced missile has a **300-350 km range** and successfully achieved pinpoint target accuracy.

24. Testing of Divyastra MK-1 Loitering Munition

- The indigenous tactical loitering munition was successfully tested by the **Indian Army** in **Jodhpur**.
- Developed by the Lucknow-based startup '**Hoverit**'.
- The drone features cutting-edge Artificial Intelligence (AI) swarm capabilities, a **5-hour endurance**, a **500 km range**, a **300-400 km/h speed**, and a **15 kg payload** capacity.

25. Obituary of Suman Kalyanpur

- **Suman Kalyanpur**, a highly respected veteran Indian playback singer, recently passed away.

26. First Private India AI Data Lab Established

- **Chandigarh University (Punjab)** became India's first private university to establish a dedicated Artificial Intelligence (AI) lab.

27. Discovery of New Lizard Species

- A new lizard species named **Mesalina bishnoii** was officially discovered. • Found in the **Bikaner** region of **Rajasthan**.

28. Myanmar President's Official Visit to India

- **Myanmar President Min Aung Hlaing** visited India from **May 30 to June 3** and met with **Prime Minister Narendra Modi (PM Modi)**.

29. India to Host 13th BRICS Urbanization Forum

- **India** currently serves as the active chair of BRICS, carrying the specific Chair theme: "**Building for Resilience, Innovation, Cooperation, and Sustainability**".
- This marks the **4th time** India is hosting the event since the forum initially began in **2013**.
- India is scheduled to host the **13th edition** of the forum from **June 11-12, 2026**.
- The event will take place in **New Delhi**.
- The official theme for the forum is: "**Cities for People: BRICS Cooperation for Inclusive and Resilient Urban Futures**".

30. 4th India-Africa Forum Summit and Foreign Medical Aid

- The **4th India-Africa Forum Summit** was successfully held in **New Delhi**.
- The summit was organized under the theme: "**Indian-African Spirit: India-Africa Strategic Partnership for Innovation, Resilience, Inclusive Transformation**".

31. Indian Students Win Global Earth Prize 2026

- Indian students **Vivaan Chhawchharia, Ariana Agarwal, Avyana Mehta** won the prestigious international award.
- They won the prize for creating "**Plas -Stick**," an innovative, low-cost, biodegradable tamarind seed powder designed to actively remove microplastics from water.

32. Tamil Nadu Farmer Wins UN FAO Soil Farmer Hero Award

- **Valluvan/Veluvan**, a farmer from **Tamil Nadu** mentored by the "**Cauvery Calling**" initiative, was awarded the title.
- He won the award for successfully diversifying his land from solely coconut to **14 different crops**.

33. Andhra Pradesh Wins Food Planet Prize 2026

- The award was officially won by the **Andhra Pradesh government's Community Managed Natural Farming** initiative.

34. Sagar Aankalan Awards 2026 Announced

- **Deendayal Port (Kandla)** won Best container port (<0.5 million Twenty-foot Equivalent Units or **TEU**).
- **Paradip Port** secured the Top dry bulk position (>5 million tonnes) and ranked **3rd** in container category.
- **Sikka Port** ranked **1st** in liquid bulk cargo.

- **Visakhapatnam** ranked **2nd** in liquid bulk cargo.
- **Mundra** won Top container port (4-5 million TEU).
- The **Jawaharlal Nehru Port Authority (JNPA)** secured the **2nd position** among major container ports.

35. Sir Idris Elba Formally Knighted

- The actor **Sir Idris Elba** was formally knighted by **King Charles III**.

36. Winners of Singapore Open 2026

- Indian athletes **Satwiksairaj Rankireddy** and **Chirag Shetty** successfully won the tournament.

37. Under-17 Asian Wrestling Championship Results

- The international wrestling tournament was successfully held in **Da Nang, Vietnam**.
- Indian women secured a **100% podium success rate** by winning a total of **10 medals (2 Gold, 3 Silver, and 5 Bronze)**.
- Gold winners: **Diksha (43 kg)** and **Garima (73 kg)**.
- Silver winners: **Nikita, Antra, and Tania**.
- Bronze winners: **Palak, Anamika, Akshara, Sakshi, and Tanya**.

38. Asian U-20 Athletics Championship Results

- The international athletics event was hosted in **Hong Kong**.
- India achieved a brilliant **2nd place** finish in the overall tournament.
- The Indian contingent secured **19 medals (10 Gold, 5 Silver, and 4 Bronze)**, finishing just behind **China**.

39. Key National Defense and Education Appointments

- **Prashant Sitaram Lokhande** was appointed as the new Chairperson of the **Central Board of Secondary Education (CBSE)** (succeeding **Rahul Singh**), while **Varun Bhardwaj** was named the new Secretary.
- **Defence Secretary Rajesh Kumar Singh** took interim charge as Chairperson of the **Defence Research and Development Organisation (DRDO)** following the **May 31** retirement of **Dr. Samir V. Kamat**.
- **Vice Admiral Vineet McCarty** took over as the 20th Commander-in-Chief (**C-in-C**) of the **Andaman and Nicobar Command in Sri Vijaya Puram**.
- **Major General Reshel Thomas** became Additional Director General (**ADG**) of **Military Nursing Services**, succeeding **Maj Gen Lissama P.V.**.

40. Key International Political Appointments

- **Janez Janša** of the **Slovenian Democratic Party** successfully became the Prime Minister of Slovenia for a **4th term**, succeeding **Robert Golob**.
- Bangladesh's Finance Minister **Rahman** was formally elected as the **81st President of the UN General Assembly (UNGA)**.